

1 Alternative – Statement in the actuarial report (Example)

We have been engaged to calculate the valuation of the Pension Schemes of [ACTUARY’S CLIENT] (“client”) as of [REPORTING DATE] in accordance with IAS 19 *Employee Benefits*. With respect to our objectivity, professional competence and capability to perform such engagements we confirm the following:

- We are familiar, competent and capable to perform valuations in accordance with IAS 19. We have conducted our valuation in accordance with IAS 19 and the related provisions in the International Financial Reporting Standards (IFRS) as applicable for the financial statements as per [REPORTING DATE].
- We are aware that the valuation of the pension schemes of the client, which we have calculated, are to be included in the [consolidated] financial statements of the client, which are prepared in accordance with IFRS.
- We conducted our engagement in accordance with the [Actuarial Practice Guideline established by the Swiss Associate of Actuaries (Schweizerische Aktuarvereinigung, Association Suisse des Actuaires) or GUIDELINES OF ANOTHER ACTUARIAL PROFESSIONAL BODY].
- We confirm our objectivity in respect to the client. In particular we are not aware that the signing actuaries or any members of their immediate family¹, have a direct financial interest in the client. We also confirm that neither the signing actuaries nor any members of their immediate family have an additional business or personal relationship with the client that impairs our objectivity in respect to the engagement mentioned above.

Signed:

Date:

¹ Including “spousal equivalent” if applicable.

2 Alternative – Single declaration for each actuarial report to the auditors (Example)

To : [AUDIT FIRM]

From: [ACTUARIAL PRAXIS]

We have been engaged to calculate the valuation of the Pension Schemes of [AUDIT FIRM'S CLIENT] ("client") as of [REPORTING DATE] in accordance with IAS 19 *Employee Benefits*. We have been asked to provide you with the following information since you will express an opinion on the [consolidated] financial statements of the client which are prepared in accordance with the international financial reporting standards (IFRS). With respect to our objectivity, professional competence and capability to perform such engagements we confirm you the following:

- We are familiar, competent and capable to perform valuations in accordance with IAS 19. We have conducted our valuation in accordance with IAS 19 and the related provisions in the International Financial Reporting Standards (IFRS) as applicable for the financial statements as per [REPORTING DATE].
- We are aware that the valuation of the pension schemes of the client, which we have calculated, are to be included in the [consolidated] financial statements of the client on which [AUDIT FIRM] will report and that our report will be relied on for those purposes.
- We conducted our engagement in accordance with the [Actuarial Practice Guideline established by the Swiss Associate of Actuaries (Schweizerische Aktuarvereinigung, Association Suisse des Actuaires) or GUIDELINES OF ANOTHER ACTUARIAL PROFESSIONAL BODY].
- We confirm our objectivity in respect to the client. In particular we are not aware that the signing actuaries or any members of their immediate family², have a direct financial interest in the client. We also confirm that neither the signing actuaries nor any members of their immediate family have an additional business or personal relationship with the client that impairs our objectivity in respect to the engagement mentioned above.

Signed:

Date:

² Including "spousal equivalent" if applicable.